

FIREFIGHTERS' PENSION INVESTMENT FUND

April 24, 2020

Dear Firefighter Pension Fund Leader:

You are probably aware that the newly created Firefighter's Pension Investment Fund (FPIF) is now up and running. In January, the Governor appointed the Transition Board of Trustees, and in March the Board selected an Executive Director and created its Election Committee.

The FPIF must hold the election of the Permanent Board of Trustees by December 31, 2020. This is a big job, under tight time constraints. The Elections Committee began this task earlier this month when it held its first meeting and began to lay out a path forward.

One of the biggest challenges for the Committee, and the entire FPIF, is development of a reliable and accurate list of active duty firefighters and beneficiaries who will be eligible to participate in that election. Databases exist that will help begin the process of compiling those lists, however, the FPIF will ultimately have to rely on you and all of the approximately 300 individual firefighters' pension funds across the state to develop and manage that database.

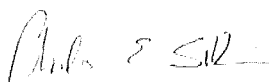
This project is a very high priority at the FPIF. The Elections Committee will be meeting regularly to oversee this process and draft the requisite policies. The Executive Director, William Atwood, and the staff are meeting with service providers and industry professionals to determine how to conduct the election at the lowest possible cost.

Again, the first step in this critical process is the development of a reliable, thorough, and accurate database of eligible electors.

Going forward we will keep you apprised of developments. You will be contacted by the FPIF seeking your assistance in preparing this database, to ensure that participants in your fund are able to vote to elect the Permanent Board of Trustees.

We are counting on your help and cooperation. You can find contact and meeting information for the FPIF at ifpif.org. Feel free to contact us with any questions or comments.

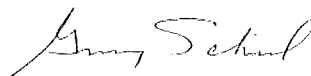
Sincerely,



Chuck Sullivan

Chairperson

Firefighters' Pension Investment Fund



George Schick

Chairperson

Elections Committee